



GMP Reconciliation Update

Cheshire Fire & Rescue

June 2020

Contents

01 Introduction	3
01.01 Background and purpose	3
01.02 GMP Reconciliation Update and News	3
02 Scheme member update	4
02.01 Active members	4
02.02 Explanation of cases	4

01 Introduction

01.01 Background and purpose

The purpose of this report is to provide an update on the progress of the GMP reconciliation project for Cheshire Fire & Rescue up to 30 June 2020.

01.02 GMP Reconciliation Update and News

In previous reports sent to you we informed you that 295 inactive queries and 475 active queries had been submitted to HMRC. It was originally anticipated that HMRC would reply to all queries and provide a final membership closure scan by early 2019. However, since then, HMRC announced that they would be extending their response deadline to May/June 2019 and the final closure scan deadline to December 2019. This has again now been extended, however we hope to receive this information in the coming months.

As a result of these extensions, work did not commence on reviewing the replies until recently. We previously confirmed that we had investigated all of HMRC replies for your schemes inactive members and I can confirm that we have now investigated all of the outstanding active cases. The team have identified further HMRC discrepancies and possible rectification work. However, this is something of a preliminary step because, until the final closure scans are received, it is possible that the number of recalculations/rectifications may change if HMRC update their records with any other changes.

02 Scheme member update

02.01 Active members

The table below provides an update of the current reconciliation position of the **active** members at 30 June 2020.

Member status/category	Queries submitted to HMRC	Total replies investigated	No further action required	Further action required
Best Match – NI Number & Surname	22	22	10	12
Multiple Mismatches	1	1	1	0
Start Date	35	35	3	32
Orphaned (HMRC)	229	229	167	62
Orphaned (Scheme)	188	188	153	35
Total	475	475	334	141

02.02 Explanation of cases

Of the 475 cases investigated by the team, 334 have been identified as requiring no further action. The cases that fell into this category included:-

- Queries where HMRC have advised that their records have been updated with the information we have provided.

The outstanding 141 cases have been identified where HMRC details are still incorrect, the member's Altair record is incorrect or a recalculation of benefits is required.

You will be invoiced for £1949 for the work completed on the active members of the project for the period 01/06/2020 – 30/06/2020 in due course.



Contact us
xpsgroup.com

Registration

XPS Pensions Consulting Limited, Registered No. 2459442.

XPS Investment Limited, Registered No. 6242672.

XPS Pensions Limited, Registered No. 3842603.

XPS Administration Limited, Registered No. 9428346.

XPS Pensions (RL) Limited, Registered No. 5817049.

All registered at: Phoenix House, 1 Station Hill, Reading, RG1 1NB.

Authorisation

XPS Investment Limited is authorised and regulated by the Financial Conduct Authority for investment and general insurance business (FCA Register No. 528774).